

Business Finance Proposal Form

Funding Circle Rep	Matthew Barker - 020356 74687
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Date	22 July 2024



Business

Company Name	B360 LIMITED
Trading/Registered Address	The Cubicle House, Gaddesden Home Farm Business Centre, Bridens Camp, Hemel Hempstead, Hertfordshire, United Kingdom, HP2 6EZ
Registration number	10246481
Is the entity part of a group structure?	No
Date incorporated	22 June 2016
Summary of Business Activities	The business specializes in lighting for TV and events, offering complete project management services. They provide bespoke design and equipment supply solutions.
Website	https://www.b360.tv/

Proposed Finance

Amount and Term	
Date Required	July 2024
Purpose of loan	<p>The business is facing challenges with several slow-paying customers, impacting their short-term cash flow. They have also made significant investments in specific equipment for the Olympics, which has further strained their finances.</p> <p>They need a loan of about £500,000 to manage their cash flow issues. The funds will help bridge the gap caused by slow-paying clients and the recent equipment investments. They estimate needing around £100,000 immediately. The timing of payments from clients is uncertain, and they wish to avoid damaging their relationships by aggressively pursuing overdue payments.</p>

Current Position (per last filed accounts)

Annual Turnover	£4,025,054
Profit/Loss	£305,278
Shareholder Funds	£339,598
Overdraft Limit	£50,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	190k with fc iwoca - 80k taken

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	BARRY DENISON		
Home Address:	3 ABEL CLOSE, HEMEL HEMPSTEAD, HP2 4BL		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£695,000		
Mortgage Balance:	£602,791		

DOB:	14/06/1978		
Phone 1:	07793026027		
Phone 2:			
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Consent to Search (Y/N?):	Y		

Primary Contact

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